

Economic Impact

The Mille Lacs Band and Mille Lacs Corporate Ventures take pride in their economic and community-building roles. We will drive the progress in East Central Minnesota and the communities in which we do business.

Workforce Housing

Housing shortages across the state of Minnesota, as well as in many areas of the country, have hit historic levels and show signs of worsening. While developers focus the insatiable demand for luxury housing, employers can partner with the public sector to meet their labor demands by satisfying the public's need for affordable housing supply. MLCV's commitment to supporting rural communities includes projects, like Workforce Housing, that will help spur an ecosystem for business investment.

MLCV has three multifamily residential developments; one complete, one in the construction phase, and one in the pre-construction phase.

Lady Luck Estates

Project complete: Built in 2018

28-unit, \$8.2MM townhome development financed with Housing Tax Credits.

The Mille Lacs Band contributed \$1.5MM towards an equity investment in the project.

- 12 two-bedroom, 1.5-bath units and 16 three-bedroom, two-bath units.
- At initial lease up, the tenant mix was 50% of households employed by non-MLCV businesses, and 63% were non-Tribal.
- Four units serve previously long-term homeless families.
- Property taxes paid: \$18,681 in 2021 and \$19,326 in 2022.



Lady Luck Estates is the first new multi-family affordable housing built in Hinckley in 30 years.

Red Willow Estates

Under Construction

30-unit, \$14.5MM townhome development financed with Housing Tax Credits, among other sources.

The Mille Lacs Band of Ojibwe contributed \$5.2MM towards sitework and an equity investment in the project.

- 22 two-bedroom, 1.5-bath units and Eight three-bedroom, 1.5-bath units.
- Four units serve previously long-term homeless families.
- The project began construction in the spring of 2022 and will be completed by the spring of 2023.
- Property taxes anticipated: Over \$23,000 annually upon completion of construction.



Sugar Maple Crossing

In Development

40-unit, \$16.9MM townhome development.

- 10 one-bedroom units, 20 two-bedroom units, and 10 three-bedroom units.
- This is an affordable market-rate housing development and will target working middle-class families.

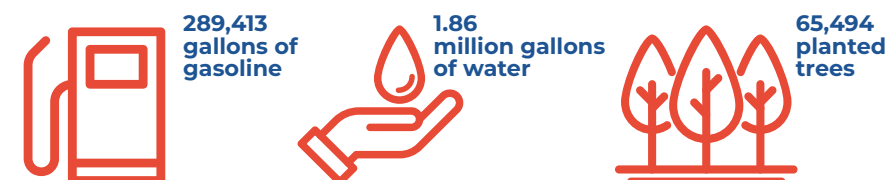


Rendering inspiration for Sugar Maple Crossing

Renewable Energy

The Hinckley Solar Array

The Hinckley Solar Array is 3.19 megawatts and located next to Grand Casino Hinckley. It began operating on May 3, 2022. As of January 2023, the array has produced energy comparable to:



Mille Lacs Corporate Ventures is a corporate body politic and tribal corporation created to manage the Mille Lacs Band of Ojibwe's business affairs.

About the Mille Lacs Band of Ojibwe

Five hundred years ago, the ancestors of the Mille Lacs Band began migrating west from the Atlantic coast of North America. By the mid-1700s, the Ojibwe had established themselves in the region around Mille Lacs Lake in what is today East Central Minnesota. The Mille Lacs Reservation is home to the Non-Removable Mille Lacs Band of Ojibwe. It was established by the Treaty of 1855, which set aside 61,000 acres as the Band's Reservation on and around the south end of Mille Lacs Lake.

The Mille Lacs Reservation consists of three districts. The Twin Cities area is also home to several hundred Mille Lacs Band members. There are more than 4,700 enrolled Mille Lacs Band members.

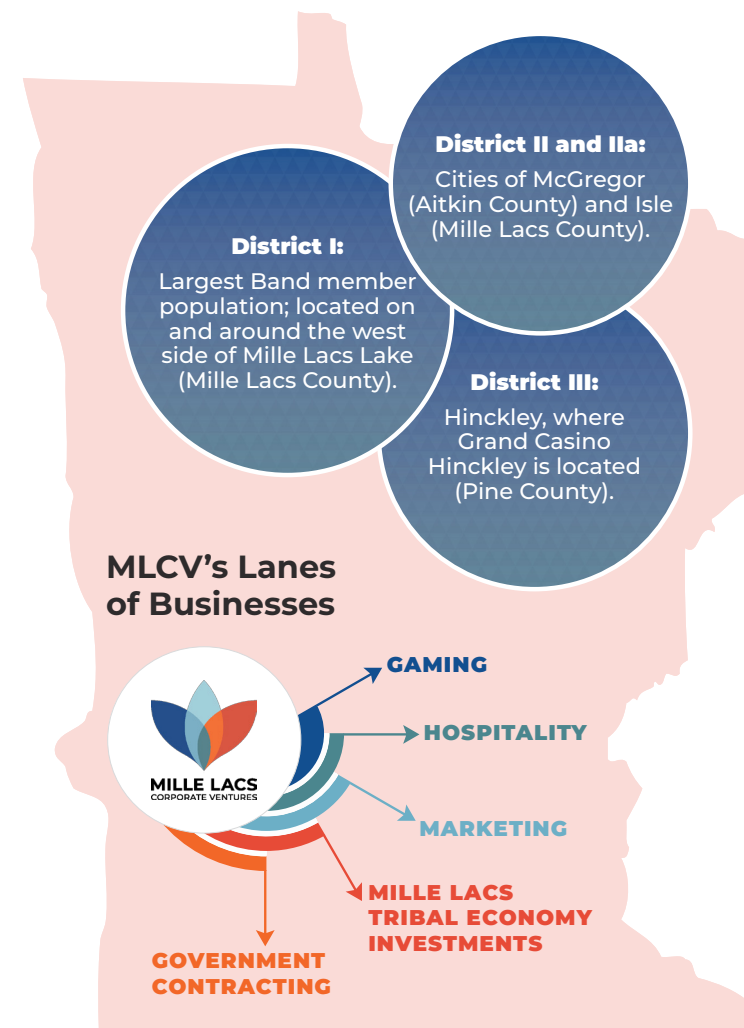
About Mille Lacs Corporate Ventures

Mille Lacs Corporate Ventures is owned by the Mille Lacs Band of Ojibwe and manages its numerous businesses across five lanes of business: gaming, hospitality, marketing, Mille Lacs Tribal Economy investments, and government contracting. It also considers new economic opportunities to enhance the generational sustainability of the Mille Lacs Band and the communities it serves.

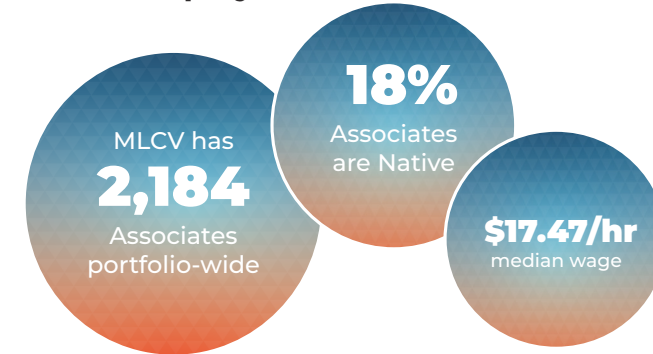


Businesses within the Mille Lacs Corporate Ventures portfolio.

To increase the quality of life in the community, MLCV, Mille Lacs Band of Ojibwe, Pine County, and the City of Hinckley are currently studying the feasibility of an \$18MM infrastructure project. The project includes improving access to Hinckley area businesses via a new Hinckley traffic corridor, a new Tribal Economy business park, and a trailhead for the Willard Munger State Trail. Generating over 2,493 new jobs and over \$159MM in new labor income to northern Pine County, these improvements are also targeted to recruit even more investment in the area.



MLCV Employment



Notable Benefits Offered

- Health Insurance
- Dental Insurance
- Supplemental Insurance
- Time-Off Plans
- Vision Insurance
- Employee Assistance Program
- Volunteer Time Off
- Donatable PTO
- Retirement Resources
- Paid Parental Leave
- Wellbeing Program — Mental, Financial, and Physical
- Tuition Reimbursement

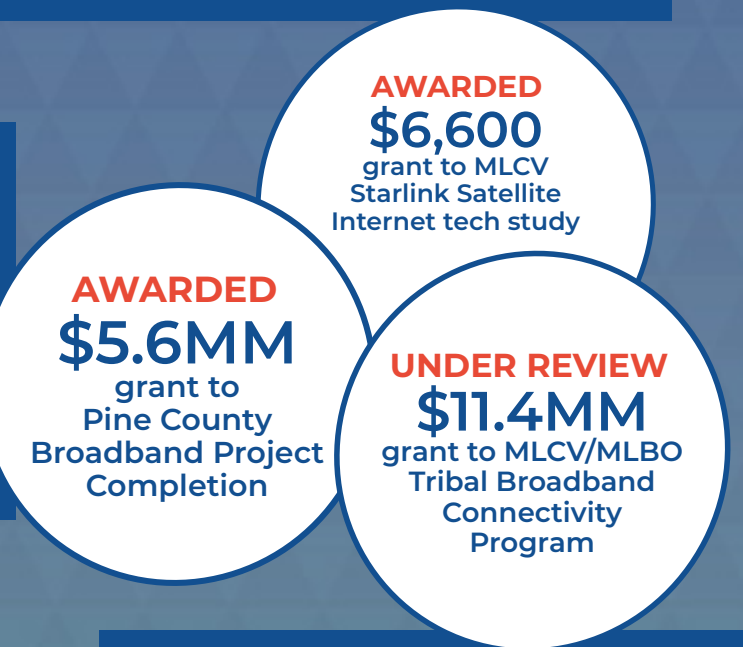
Impact to Surrounding Communities

2021 TAXES

- \$593,116 in property taxes was paid to Mille Lacs County.
- \$566,976 in property taxes was paid to Pine County.
- \$102,304 in property taxes was paid to Aitkin County.
- \$920,672 in property taxes was paid to Hennepin County.
- \$1,940,652 in property taxes was paid to Ramsey County.
- MLCV, Grand Casino Mille Lacs, and Grand Casino Hinckley have paid more than \$125 million in federal and state taxes based on wages paid to employees since 1991.

EXPANDING CONNECTIVITY

- Grants submitted to complete a broadband project for an MLBO-owned/CTC-managed High-Speed Asymmetrical Fiber Network.
- Potential impact: 1,143 homes and 159 institutions.



EMPOWERING ENTREPRENEURISM

- MLCV developed the Tribal Economy Business Incubator (TEBI), an entrepreneur development model.
- Enterprise Academy: Entrepreneurs learn from experts in the field as they create their business plans; provide access to financing.
- Providing technical assistance.
- Building business incubators.
- 46 entrepreneurs have graduated from the Enterprise Academy. To learn more about this partnership, scan the code.

